

SHEIKH & CHAUDHRI

Chartered Accountants
M. SAEED MALIK (FCA)



ENTERPRISE WORLDWIDE
AN INTERNATIONAL ASSOCIATION OF ACCOUNTANTS & ADVISORS

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NET CAPITAL BALANCE CERTIFICATE

This is certified that the net capital of **Habib Ullah Sheikh (Private) Limited**, corporate member of the Lahore Stock Exchange (Guarantee) Limited as defined under Rule 2(d) of, and Third Schedule of the Securities and Exchange Rules, 1971, is Rs. 18,288,072/- (Eighteen million two hundred eighty eight thousands seventy two rupees only) as on June 30, 2012.

We further confirm that the above net capital balance of **Habib Ullah Sheikh (Pvt.) Limited** is arrived at on the basis of figure duly audited.

Lahore

Dated: July 30, 2012

Sheikh + Chaudhri

SHEIKH & CHAUDHRI
CHARTERED ACCOUNTANTS



M. Saeed Malik



HABIB ULLAH SHEIKH (PVT.) LIMITED
MEMBER LAHORE STOCK EXCHANGE (GUARANTEE) LTD.
CAPITAL ADEQUACY REQUIREMENT THIRD SCHEDULE
RULE 2(d) OF THE SECURITIES AND EXCHANGE RULES, 1971
AS AT JUNE 30, 2012

	RUPEES	RUPEES
CURRENT ASSETS		
1 Cash and bank balances		15,440,717
2 Trade receivables		
Book value	1,540,731	
Less: Overdue for more than 14 days	330,431	1,210,300
3 Investment in listed securities		
in the name of broker		
Securities on the exposure list	11,903,945	
Less: 15% adjustment (as required)	1,785,592	10,118,353
4 Securities purchased for client		330,431
5 Listed TFCs / Corporate bonds		
not less than BBB grade		
Market value		
Less: 10% adjustment (as required)		
6 FIBs		
Market value		
Less: 5% adjustment (as required)		
7 Treasury bill		
At market value		
		A <u>27,099,801</u>
CURRENT LIABILITIES		
1 Trade payables		
Book value	12,271,753	
Less: Overdue for more than 30 days	3,460,024	8,811,729
2 Other liabilities		-
		B <u>8,811,729</u>
NET CAPITAL		(A-B) <u><u>18,288,072</u></u>


HABIB ULLAH SHEIKH
CHIEF EXECUTIVE OFFICER



Sheikh & Chaudhri
SHEIKH & CHAUDHRI
 Chartered Accountants

Lahore
 July 30, 2012