

## SHEIKH & CHAUDHRI

Chartered Accountants  
M. SAEED MALIK (FCA)



ENTERPRISE WORLDWIDE  
AN INTERNATIONAL ASSOCIATION OF ACCOUNTANTS & ADVISORS

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The Chief Executive,  
Habib Ullah Sheikh (Private) Limited,  
TREC Holder Lahore Stock Exchange Limited,  
Lahore.

### NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **M/s HABIB ULLAH SHEIKH (PRIVATE) LIMITED**, TREC Holder Lahore Stock Exchange Limited, TREC No. LSE/064/2012, as defined under Rule 2(d) and Third Schedule of the Securities & Exchange Rules, 1971, amounted to Rs. 21,093,859/- (Twenty one million ninety three thousand eight hundred fifty nine rupees only) as at June 30, 2013.

We further confirm that the above Net Capital Balance of **M/s HABIB ULLAH SHEIKH (PRIVATE) LIMITED** is calculated / arrived at on the basis of figures duly audited.

Lahore,  
September 11, 2013

*Sheikh & Chaudhri*  
SHEIKH & CHAUDHRI  
CHARTERED ACCOUNTANTS



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**HABIB ULLAH SHEIKH (PRIVATE) LIMITED  
TREC HOLDER LAHORE STOCK EXCHANGE LIMITED.  
CAPITAL ADEQUACY REQUIREMENT THIRD SCHEDULE  
RULE 2(d) OF THE SECURITIES AND EXCHANGE RULES, 1971  
AS AT JUNE 30, 2013**

CURRENT ASSETS	RUPEES	RUPEES
<b>1 Cash and bank balances</b>		
Cash in hand	344	
Bank balances pertaining to brokerage house	1,279,482	
Bank balances pertaining to clients	<u>21,524,980</u>	22,804,806
<b>2 Trade receivables</b>		
Book value	3,823,934	
Less: Overdue for more than 14 days	<u>1,078,701</u>	2,745,233
<b>3 Investment in listed securities in the name of broker</b>		
Securities on the exposure list	12,803,340	
Less: 15% adjustment (as required)	<u>1,920,501</u>	10,882,839
<b>4 Securities purchased for client</b>		997,818
<b>5 Listed TFCs / Corporate bonds not less than BBB grade</b>		
Market value		
Less: 10% adjustment (as required)		
<b>6 FIBs</b>		
Market value		
Less: 5% adjustment (as required)		
<b>7 Treasury bill</b>		
At market value		
		<b>A</b> <u>37,430,695</u>
<b>CURRENT LIABILITIES</b>		
<b>1 Trade payables</b>		
Book value	15,760,236	
Less: Overdue for more than 30 days	<u>2,646,318</u>	13,113,918
<b>2 Other liabilities</b>		<u>3,222,918</u>
		<b>B</b> 16,336,836
<b>NET CAPITAL</b>		<b>(A-B)</b> <u><u>21,093,859</u></u>

*Habib Ullah Sheikh*  
**HABIB ULLAH SHEIKH  
CHIEF EXECUTIVE OFFICER**



Lahore  
September 11, 2013



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