

## **SHEIKH & CHAUDHRI**

Chartered Accountants  
M. SAEED MALIK (FCA)



**ENTERPRISE WORLDWIDE**  
AN INTERNATIONAL ASSOCIATION OF ACCOUNTANTS & ADVISORS

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### **NET CAPITAL BALANCE CERTIFICATE**

This is to certify that the Net Capital Balance of M/s **HABIB ULLAH SHEIKH (PRIVATE) LIMITED**, TREC Holder Lahore Stock Exchange Limited, TREC No. LSE/064/2012, as defined under Rule 2(d) of Third Schedule of the Securities & Exchange Rules, 1971, amounted to Rs. 21,715,835/- (Twenty one million seven hundred fifteen thousand and eight hundred thirty five rupees only) as at June 30, 2014.

We further confirm that the above Net Capital Balance of M/s **HABIB ULLAH SHEIKH (PRIVATE) LIMITED** is calculated / arrived at on the basis of figures duly audited.

Lahore,  
August 11, 2014

*Sheikh & Chaudhri*  
**SHEIKH & CHAUDHRI**  
CHARTERED ACCOUNTANTS



**HABIB ULLAH SHEIKH (PRIVATE) LIMITED  
TREC HOLDER LAHORE STOCK EXCHANGE LIMITED  
CAPITAL ADEQUACY REQUIREMENT THIRD SCHEDULE  
RULE 2(d) OF THE SECURITIES AND EXCHANGE RULES, 1971  
AS AT JUNE 30, 2014**

	<b>RUPEES</b>	<b>RUPEES</b>
<b>CURRENT ASSETS</b>		
<b>1 Cash and bank balances</b>		
Bank balances pertaining to brokerage house	103,279	
Bank balances pertaining to clients	39,777,276	39,880,555
<b>2 Trade receivables</b>		
Book value	5,038,520	
Less: Overdue for more than 14 days	4,579,152	459,368
<b>3 Investment in listed securities in the name of broker</b>		
Securities on the exposure list	11,804,565	
Less: 15% adjustment (as required)	1,770,685	10,033,880
<b>4 Securities purchased for client</b>		2,796,370
<b>5 Listed TFCs / Corporate bonds not less than BBB grade</b>		
Market value		
Less: 10% adjustment (as required)		
<b>6 FIBs</b>		
Market value		
Less: 5% adjustment (as required)		
<b>7 Treasury bill</b>		
At market value		
		<b>A</b> 53,170,173
<b>CURRENT LIABILITIES</b>		
<b>1 Trade payables</b>		
Book value	31,260,366	
Less: Overdue for more than 30 days	19,396,087	11,864,280
<b>2 Other liabilities</b>		19,590,059
		<b>B</b> 31,454,338
<b>NET CAPITAL</b>		<b>(A-B) 21,715,835</b>

*H.U. Sheikh*  
**HABIB ULLAH SHEIKH  
CHIEF EXECUTIVE OFFICER**

*Sheikh + Chaudhri*  
**SHEIKH & CHAUDHRI  
Chartered Accountants**

Lahore  
August 11, 2014

