

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **M/s. Habib Ullah Sheikh (Pvt) Limited** TREC holder of the Lahore Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule of the Securities & Exchange Rules, 1971 amounting to Rs.20,763,485 as at June 30, 2015.

We further confirm that the annexed net capital balance of **M/s. Habib Ullah Sheikh (Pvt) Limited** TREC holder is computed on the basis of figures duly audited.


CHARTERED ACCOUNTANTS

Lahore: September 29, 2015





HABIB ULLAH SHEIKH (PVT) LIMITED
COMPUTATION OF NET CAPITAL BALANCE
AS AT JUNE 30, 2015

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
Cash in hand and bank balances		
Cash deposited as margin with:		
Lahore Stock Exchange		1,881,000
Bank balances		
Pertaining to Brokerage House	3,211,515	
Pertaining to Clients	31,707,752	
	34,919,267	
Cash in hand	11,474	
	34,930,741	34,930,741
Trade Receivable		
Receivables from NCCPL	6,712,255	
Receivables from Clients	6,392,054	
Less: Outstanding for more than 14 days	6,077,975	
	314,079	
	7,026,334	7,026,334
Investment in Listed Securities		
Investment in Securities	18,575,300	
Less: 15% discount	2,786,295	
	15,789,005	15,789,005
		59,627,080
LESS: CURRENT LIABILITIES		
Trade and other payables		
Overdue payables	38,529,818	
Less: Overdue more than 30 days	19,843,173	
	18,686,645	
Other Liabilities		
Trade payables overdue more than 30 days	19,843,173	
Accruals of current liabilities	319,263	
Other liabilities	14,514	
	20,176,950	38,863,595
NET CAPITAL		<u>20,763,485</u>



Mudassar Amin