

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **M/s. Habib Ullah Sheikh (Pvt) Limited** TREC holder of the Pakistan Stock Exchange Limited; as defined under Rule 2(d) of, and Third Schedule of the Securities & Exchange Rules, 1971 amounting to Rs. 24,008,449 as at June 30, 2016.

We further confirm that the annexed net capital balance of **M/s. Habib Ullah Sheikh (Pvt) Limited** TREC holder is computed on the basis of figures duly audited.


CHARTERED ACCOUNTANTS



Lahore: September 07, 2016

HABIB ULLAH SHEIKH (PVT) LIMITED
COMPUTATION OF NET CAPITAL BALANCE
AS AT JUNE 30, 2016

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
Cash in hand and bank balances		
Bank balances		
Pertaining to Brokerage House	14,494,284	
Pertaining to Clients	20,251,351	
	34,745,635	
Cash in hand	78,103	
	34,823,738	34,823,738
Trade Receivable		
Receivables from NCCPL	917,775	
Receivables from Clients	921,020	
Less: Outstanding for more than 14 days	829,111	
	91,909	
	1,009,684	1,009,684
Investment in Listed Securities		
Investment in Securities	9,892,644	
Less: 15% discount	1,483,897	
	8,408,747	8,408,747
Securities purchased for clients		
Receivables from client		
After Expiry of 14 days	806,950	806,950
		45,049,119
LESS: CURRENT LIABILITIES		
Trade and other payables		
Overdue payables	20,711,461	
Less: Overdue more than 30 days	13,673,612	
	7,037,849	
Other Liabilities		
Trade payables overdue more than 30 days	13,673,612	
Accruals of current liabilities	109,291	
Other liabilities	219,918	
	14,002,821	21,040,670
NET CAPITAL		24,008,449


CHIEF EXECUTIVE




DIRECTOR